

**LOWER DELTA SOIL AND
WATER CONSERVATION DISTRICT
Donaldsonville, Louisiana**

**Annual Financial Statements
June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**LOWER DELTA SOIL AND WATER
CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2009**

T A B L E O F C O N T E N T S

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Combined Balance Sheet-All Fund Types and Account Groups	4
Comparative Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Schedule of Compensation Paid to Board Members	8
Management's Summary Schedule of Prior Findings	9

EDWARD L. KRIELOW

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(318) 824-5007

ACCOUNTANT'S COMPILATION REPORT

Lower Delta Soil and Water
Conservation District
Donaldsonville, Louisiana

I have compiled the accompanying financial statements of the Lower Delta Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Lower Delta Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lower Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
November 18, 2009

FINANCIAL STATEMENTS

LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2009

	GOVERNMENTAL FUND TYPE	ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2009	JUNE 30, 2008
	GENERAL FUND	GENERAL FIXED ASSETS		
<u>ASSETS</u>				
Cash and cash equivalents	\$ 22,999	\$ -	\$ 22,999	\$ 28,385
Fixed Assets (Net of Accumulated Depreciation)	-	2,834	2,834	4,248
Accounts Receivable (net of allowance for uncollectable accounts)	8,406	-	8,406	-
Certificates of Deposit	96,702	-	96,702	76,196
TOTAL ASSETS	\$ 128,107	\$ 2,834	\$ 130,941	\$ 108,829
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 7,163	\$ -	\$ 7,163	\$ 5,885
Accrued Compensated Absences	4,402	-	4,402	5,019
Total Liabilities	\$ 11,565	\$ -	\$ 11,565	\$ 10,904
<u>Fund Equity:</u>				
Investment in general fixed assets	-			
Unreserved-undesignated	116,542	\$ 2,834	\$ 2,834	\$ 4,248
Total Fund Equity	\$ 116,542	\$ 2,834	\$ 119,376	\$ 93,677
TOTAL LIABILITIES AND FUND EQUITY	\$ 128,107	\$ 2,834	\$ 130,941	\$ 108,829

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2009**

	GOVERNMENTAL FUND TYPE GENERAL FUND	
	JUNE 30, 2009	JUNE 30, 2008
<u>REVENUES</u>		
Intergovernmental Revenue:		
Local-Parish	\$ 17,000	\$ 4,000
State Funds	53,788	54,752
Farm Bill Funds	2,888	1,875
Other Revenue:		
Interest	506	2,111
Miscellaneous	450	450
Total Revenues	<u>\$ 74,632</u>	<u>\$ 63,188</u>
<u>EXPENDITURES</u>		
Operating:		
Personal Services	\$ 45,678	\$ 39,045
Travel	1,996	1,108
Operating Services	3,912	9,049
Supplies	181	1,080
Miscellaneous	-	296
Total Expenditures	<u>\$ 51,767</u>	<u>\$ 50,578</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 22,865</u>	<u>\$ 12,610</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	\$ -	\$ 13,588
Transfers Out	-	(13,588)
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 22,865</u>	<u>\$ 12,610</u>
Unreserved Fund Balances-Beginning	<u>93,677</u>	<u>81,067</u>
Unreserved Fund Balances-Ending	<u><u>\$ 116,542</u></u>	<u><u>\$ 93,677</u></u>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Intergovernmental Revenue:			
Local-Parish	\$ 17,000	\$ 17,000	\$ -
State Funds	53,788	53,788	-
Farm Bill Funds	3,000	2,888	(112)
Other Revenue:			
Interest	260	506	246
Miscellaneous	450	450	-
Total Revenues	<u>\$ 74,498</u>	<u>\$ 74,632</u>	<u>\$ 134</u>
<u>EXPENDITURES</u>			
Operating:			
Personal Services	\$ 52,995	\$ 45,678	\$ 7,317
Travel	1,996	1,996	-
Operating Services	4,312	3,912	400
Supplies	184	181	3
Total Expenditures	<u>\$ 59,487</u>	<u>\$ 51,767</u>	<u>\$ 7,720</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 15,011</u>	<u>\$ 22,865</u>	<u>\$ 7,854</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 15,011</u>	<u>\$ 22,865</u>	<u>\$ 7,854</u>
Unreserved Fund Balance-Beginning	<u>93,677</u>	<u>93,677</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u>\$ 108,688</u>	<u>\$ 116,542</u>	<u>\$ 7,854</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2009**

John Gay	\$ 385
Keith Matime	280
Chris Mattingly	315
Frankie Sotile, Jr.	385
Eugene Woods	<u>420</u>
	<u>\$ 1,785</u>

See Accountant's Report.

LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT
Donaldsonville, Louisiana

Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2008-1	2008	Louisiana R.S. 24:513 requires that compilations be completed and the related compilation report be issued within six months of the close of an entity's fiscal year. Since the district's fiscal year ended June 30, 2008, the compilation report should have been completed and issued by December 31, 2008. However, it was noted that the district did not issue the compilation report within the prescribed statutory time limit.	Yes

See Accountant's Report.